

Ordinær generalforsamling

i Penneo A/S

Den 28. april 2021 kl. 12:00 blev der afholdt ordinær generalforsamling i Penneo A/S, CVR-nr. 35 63 37 66, hos Penneo A/S, Enghavevej 40, 4., 1674 København V med følgende dagsorden:

Dagsorden:

1. Bestyrelsens beretning om selskabets virksomhed i det forløbne regnskabsår
2. Fremlæggelse af årsrapport med revisionspåtegning til godkendelse
3. Beslutning om anvendelse af overskud eller dækning af underskud i henhold til den godkendte årsrapport
4. Valg af bestyrelse
5. Valg af revisor
6. Eventuelle forslag fra bestyrelsen og/eller aktionærene
7. Eventuelt

Bestyrelsen havde udpeget advokat Søren Elmann Ingerslev som dirigent.

Dirigenten konstaterede med de fremmødtes tilslutning, at generalforsamlingen var lovligt indkaldt og beslutningsdygtig i henhold til dagsordenen.

Dirigenten konstaterede, at der var repræsenteret nominelt kr. 344.332,30 aktier, svarende til 68,51 % af den samlede aktiekapital på nominelt kr. 502.614.56. Hertil oplyste dirigenten, at den

Annual general meeting

in Penneo A/S

On 28 April 2021, at 12:00 pm., the annual general meeting in Penneo A/S, company reg. no. 35 63 37 66, was held at Penneo A/S, Enghavevej 40, 4., 1674 København V with the following agenda:

Agenda:

1. The board of directors' report on the company's activities in the past financial year
2. Presentation of audited annual report for approval
3. Proposal for appropriation of profits or covering losses appearing from the annual report as adopted
4. Election of board of directors
5. Appointment of auditor
6. Any proposals from the board of directors and/or shareholders
7. Any other business

The board of directors had elected attorney-at-law Søren Elmann Ingerslev as chairman.

With the approval of the attendees, the chairman noted that the general meeting was lawfully summoned and competent to transact the items on the agenda.

The chairman informed that nominal DKK 344,332.30 shares were represented, corresponding to 68.51 % of the share capital of DKK 502,614.56. In addition, the chairman informed

deltagende aktiekapital repræsenterede 17.216.615 stemmer, svarende 69,50 % af det samlede antal stemmer på 24.771.887. Stemmerne var repræsenteret således:

- 4.405.952 stemmer via fuldmagt til bestyrelsen
- 12.810.663 stemmer via instruktionsfuldmagter og brevstemmer

Ad 1 – Bestyrelsens beretning om selskabets virksomhed i det forløbne regnskabsår

Bestyrelsesformanden aflagde beretningen.

Dirigenten konstaterede, at der ikke var spørgsmål eller bemærkninger til bestyrelsens beretning, og at generalforsamlingen tog bestyrelsens beretning om Penneo A/S' virksomhed i 2020 til efterretning.

Ad 2 – Fremlæggelse af årsrapport med revisionspåtegning til godkendelse

Bestyrelsen havde indstillet årsrapporten for 2020 til generalforsamlingens godkendelse.

CFO, Casper Christiansen, gennemgik herefter årsrapporten.

Generalforsamlingen godkendte årsrapporten.

that the attending share capital represented 17,216,615 votes corresponding to 69.50 % of the total number of votes of 24,771,887. The number of votes were allocated as follows:

- 4,405,952 votes via proxy to the board of directors
- 12,810,663 votes via instruction proxy and postal votes.

Re 1 - The board of director's report on the company's activities in the past financial year

The chairman of the board presented the board of directors' report regarding the company's activities in the past year.

The chairman noted that there were no questions or comments to the board of directors' report and that the general meeting took the board of directors' report on Penneo A/S' activities in 2020 into consideration.

Re 2 – Presentation of audited annual report for approval

The board of directors had proposed the approval of the annual report of 2020.

CFO, Casper Christiansen, presented the annual report.

The general meeting approved the annual report.

Ad 3 – Beslutning om anvendelse af overskud eller dækning af underskud i henhold til den godkendte årsrapport

Bestyrelsen havde foreslået, årets resultat overføres til næste år, og at der således ikke udbetales udbytte for regnskabsåret 2020.

Dirigenten konstaterede, at der ikke var spørgsmål eller bemærkninger til forslaget.

Generalforsamlingen godkendte forslaget.

Ad 4 – Valg af bestyrelse

Bestyrelsen havde foreslået genvalg af Morten Elk, Michael Moesgaard Andersen og Rikke Stampe Skov til bestyrelsen.

Bestyrelsen havde endvidere foreslået, Christian Sagild vælges som nyt medlem til bestyrelsen.

Bestyrelsen blev genvalgt og Christian Sagild blev valgt som nyt medlem af bestyrelsen.

Ad 5 – Valg af revisor

Bestyrelsen havde foreslået genvalg af selskabets nuværende revisor Deloitte Statsautoriseret Revisionspartnerselskab.

Generalforsamlingen godkendte forslaget.

Ad 6 – Eventuelle forslag fra bestyrelsen og/eller aktionærene

Der var ikke indkommet forslag fra bestyrelsen og/eller aktionærene.

Re 3 – Proposal for appropriation of profits or covering losses appearing from the annual report as adopted

The board of directors had proposed that the result of the year is transferred to the next financial year and that no dividend is paid out for financial year 2020.

The chairman noted that there were no questions or comments to the proposal.

The general meeting approved the proposal.

Re 4 – Election of board of directors

The board of directors had proposed to re-elect Morten Elk, Michael Moesgaard Andersen and Rikke Stampe Skov to the board of directors.

Furthermore, the board of directors had proposed that Christian Sagild is elected as a new member of the board of directors.

The board of directors was re-elected and Christian Sagild was elected as new member of the board of directors.

Re 5 – Appointment of auditor

The Board of Directors had proposed re-election of the company's present auditor Deloitte Statsautoriseret Revisionspartnerselskab.

The general meeting approved the proposal.

Re 6 – Any proposals from the board of directors and/or shareholders

There were no proposals from the board of directors and/or the shareholders.

Ad 7 – Eventuelt

Der var ikke kommentarer eller spørgsmål fra aktionærerne.

Dirigenten konstaterede herefter, at dagsordenen var udtømt, og at samtlige forslag var blevet vedtaget.

Generalforsamlingen blev hævet.

Som dirigent:

Søren Elmann Ingerslev

Re 7 – Any other business

There were no comments or questions from the shareholders.

The chairman informed that the formal agenda has been completed and that all the proposals had been approved.

The general meeting was adjourned.

Chairman of the meeting:

Søren Elmann Ingerslev